SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-B

REVISED

Check box if no longer subject
to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1 Name and Address of	Panorting Pareon		2. Issuer Name and Tr	radina Cumbol			IV Deletionable of	Reporting Person to Issuer		
1. Haine and Address of Reporting Person			Z. ISSUEL IVALUE AND TE	ading Symbol			7. Relationship of	Reporting Person to Issuer	(Check all applicable)	
ACADEMIA	MARISSA	TOMACRUZ	Melco Crown (Ph	nilippines) Reso	rts Corporat	ion ("MCP")				
(Last) (First) (Middle)			Tax Identification Number		5. Statement for Month/Year			Director Officer (give title below)		10% Owner Others
Asean Avenue cor	ean Avenue cor. Roxas Boulevard, Brgy. Tambo (Street) rañaque City 1701 (Province) (Postal Code)	vard, Brgy. Tambo	166-118-664	May-16						
(Street)		4. Citizenship		Original (Mo				Corporate Secretary		
Parañaque City 1701		Filipino N/A								
(City)	(Province)	(Postal Code)	0.00			Table 1 - E	quity Securities B	eneficially Owned		
Class of Equity Security	У		Transaction Date	Securities Acquire	ed (A) or Dispos	ed of (D)	3. Amount of Se Month	ecurities Owned at End of	4 Ownership Form: Direct (D) or Indirect (I) *	Nature of Indirect Beneficial Ownership
Class of Equity Security MCP Common Shares		(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares			
MCP Common Sha	ires		17-May-16	98,000	D	2.32	0.01%	631,335	D	
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(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household:
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Number of Derivative Securities Acquired (A) or Disposed of (D)		 Date Exercisable and Expiration Date (Month/Day/Year) 		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I)	
N/A												
						1	1					

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

By:

(Signature of Reporting Person)
MARISSA T. ACADEMIA /
Corporate Secretary

Date

(Name/Title)